In 2015, the PPMP members fund generated a return of 9.9%, which allowed it to exceed the threshold of 10 billion dollars. The fund is invested in the Caisse de dépôt et placement du Québec (CDPQ) in various categories of assets such as stocks, bonds, infrastructures and real estate investments. Except for the Canadian stocks, for which the return was of -3.9%, all asset categories presented a positive return in 2015. This means that the bonds generated a return of 3.8% and the categories of assets American Stocks and Worldwide Quality Stocks stood out with respective returns of 21.7% and 21.5%. These high returns are explained in particular by the appreciation of the majority of foreign currency in relation to the Canadian dollar. As for the asset categories Real Estate, Infrastructure and Private Investments, they obtained respective returns of 13.1%, 6.6% and 8.4% in 2015.

The PPMP members fund performance during the last 10 years

During the last 10 years, the PPMP members fund generated an average return of 6.0% a year. These investment results have contributed to the growth of that fund, for which the holdings went from 7.3 billion dollars in 2006, to 10.4 billion dollars in 2015.
MAILING OF THE STATEMENT OF PARTICIPATION

In 2015, more than 22 550 Statement of Participation have been sent to PPMP members.

The 2016 mailing of the Statement of Participation for the 2014 data should start in a few weeks. It will be carried out by sector according to the following schedule:

<table>
<thead>
<tr>
<th>Sector</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education sector</td>
<td>May 2016</td>
</tr>
<tr>
<td>Health and social services sector</td>
<td>May 2016</td>
</tr>
<tr>
<td>Public sector</td>
<td>June 2016</td>
</tr>
</tbody>
</table>

In addition to the details of your participation to the PPMP for the year 2014, established from the data provided by your employer, you will find information about the benefits payable upon your retirement, end of employment and death.

To find out more about the Statement of Participation, a precious tool to help you plan your retirement, visit our website.

RETIREMENTS IN 2015

During the year 2015, 1 503 members of the PPMP have retired at an average age of 60 years old. Their average annual pension amounted to $52 158.

PPMP ACTUARIAL VALUATION

In the coming months, Retraite Québec’s actuaries will prepare a new actuarial valuation of the PPMP and it should be presented to the Retirement Committee during the fall of 2016. The basis of that actuarial valuation should determine the contribution rate of the PPMP members effective January 1, 2017.
PPMP RETIREMENT COMMITTEE

Reminder of the main roles of the retirement committee

- Establish the investment policy (jointly with the CDPQ).
- Sanction the financial statements of the pension plan.
- Examine the actuarial valuation reports.
- Entrust to a committee the reexamination of decisions.

List of members

Mr. Jacques Racine
*Independant member, president of the retirement committee*

Mr. Patrick Bessette
*Ministère de la Santé et des Services sociaux*

Mrs. Anne-Marie Chiquette
*APER Santé et Services sociaux*

Mrs. Nadyne Daigle
*Regroupement des associations de cadres en matière d’assurance et de retraite*

Mrs. Carole Doré
*Association des cadres supérieurs de la santé et des services sociaux*

Mr. Guy Émond
*Ministère des Finances*

Mrs. Isabelle Fournier
*Alliance des cadres de l’État*

Mrs. Marie-Pier Gagnon
*Secrétariat du Conseil du trésor*

Mr. Stéphane Gamache
*Secrétariat du Conseil du trésor*

Mrs. Isabelle Garneau
*Secrétariat du Conseil du trésor*

Mrs. Gabrielle Gonthier-Houle
*Ministère de l’Éducation et de l’Enseignement supérieur*

Mr. François Labbé
*Beneficiaries representative*

Mrs. Josée Lamontagne
*Coalition de l’encadrement en matière de retraite et d’assurance*

Mrs. Christiane Laroche
*Ministère de l’Éducation et de l’Enseignement supérieur*

Mrs. Isabelle Marcotte
*Secrétariat du Conseil du trésor*

Mrs. Valérie Pepin
*Association des gestionnaires des établissements de santé et de services sociaux*

Mrs. Line Pineau
*Association des cadres des collèges du Québec*
RETRAITE QUÉBEC: SERVICES OFFERED TO THE MEMBERS OF THE PPMP

Since January 1, 2016, Retraite Québec regroups under a unique organization all the services previously offered by CARRA and the Régie des rentes du Québec. This way, the expertise and quality of the services remain. Therefore:

• Depending on your situation, you will continue to receive your Statement of Participation or your annual statement of benefits Your Pension.
• If you receive a pension from the PPMP, you will continue to receive your tax documents at the beginning of the year.
• Actuarial valuations will continue being done for the PPMP.
• The roles and representation of the members of the PPMP Retirement Committee remain the same.

To find out more about our organization, visit our website.

TO CONTACT US

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1 800 463-5533 (toll free)

Persons with a hearing impairment
418 644-8947 (Québec region)
1 855 317-4076 (toll free)

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In person or by mail
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By subscribing to our electronic mailing list, you can keep up with the latest information on the various public sector pension plans. The registration form is available on our website.