

Regulatory amendments to pension plans

Following the agreement concluded in June 2010 between the joint trade union front and the government concerning the renewal of collective agreements, the *Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan* came into force on April 1, 2011.

Summary of the main amendments

Amendment	Pension plan	Nature and impact of amendment	Effective date
Tariff schedule for the calculation of a buy-back	RREGOP PPCT TPP CSSP	<p>Tariff schedules for the calculation of buy-backs were modified on April 1, 2011.</p> <p>The buy-backs concerned are the following:</p> <ul style="list-style-type: none"> • Buy-back of an absence without pay; • Buy-back of a parental leave; • Buy-back of service as a casual employee; • Buy-back of service performed at a research centre; • Buy-back of de service performed before an employer was covered. <p>To learn more about tariff schedules, go to the document entitled Tariff schedules for certain buy-backs under Documentation > For members.</p>	April 1, 2011
Minimal buy-back cost	RREGOP PPCT	<p>The cost of a buy-back cannot be lower than 200% (100% in the case of a parental leave) of the contributions that should have been paid during the period covered by the buy-back of an absence without pay or a parental leave that began after December 31, 2007 and for which the application was received by CARRA more than 6 months after the end of the absence or the leave.</p>	April 1, 2011
Adjustment of the calculation of limited pension credit service	RREGOP	<p>The calculation of the limited pension credit service is adjusted on the basis of the maximum service for pension calculation purposes, which was increased on January 1, 2011 in order not to reduce or increase the maximum number of years of pension credit service that entitle a member to additional pensions.</p>	January 1, 2011